

RCEA CONFERENCE ON RECENT DEVELOPMENTS IN ECONOMICS, ECONOMETRICS AND FINANCE

March 4th – 6th 2022



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International Association for
APPLIED ECONOMETRICS

PARALLEL SESSION A

Friday 4 March

GMT TIME			
Start Time	End Time	Speaker	Title
08:00	08:10	Welcome	Welcome
08:10	08:55	Herakles Polemarchakis	Rational Dialogs
08:55	09:00	Break	
		Session A1	
09:00	09:20	Aris Boukouras	The Expert and The Charlatan: an Experimental Study in Economic Advice
09:20	09:40	Costas Cavounidis	Losing by Betting on Success
09:40	10:00	Silvia Sonderegger	Strategic behavior with tight, loose and polarized norms
10:00	10:20	Michael Vlassopoulos (Chair)	Centrality-Based Spillover Effects
10:20	10:30	Break	
		Session A2	
10:30	10:50	Simone Cerreia Vioglio	Making Decisions under Model Misspecification
10:50	11:10	Theodoros Diasakos	Preference Conditions for Linear Demand Functions
11:10	11:30	Hector Calvo-Pardo	Sequential Exporting across Countries and Products
11:30	11:50	Kemal Ozbek (Chair)	Preferences with Costly Bayesian Learning
11:50	12:00	Break	
12:00	12:45	Hélène Rey	Policy Answering the Queen: Machine Learning and Financial Crises
12:45	13:05	Break (Lunch)	
		Session A3	
13:05	13:25	Turchet, Damiano	Monopoly equilibrium and elasticity of substitution: a note on the existence of the equilibrium
13:25	13:45	Peter Caraiani	The Impact of Oil Supply News Shocks on Corporate/Investments and the Structure of Production Network
13:45	14:05	Panagiotis Samartzis	Mitigating Ambiguity Aversion via Counterfactual Priors: A Resolution of Ellsberg's Paradox
14:05	14:25	Dan Sasaki (Chair)	Economics of rare events & crisis control
14:25	14:35	Break	
		Session A4	
14:35	14:55	Ran Gu	The Gender Gap in Household Bargaining Power: A Portfolio-Choice Approach
14:55	15:15	Ka Yui Charles Leung	Greenfield Foreign Direct Investment: Social Learning Drives Persistence
15:15	15:35	Kostas Valaskas	Dynamic pricing and capacity constraints under demand uncertainty
15:35	15:55	Eftyxios Sartzetakis (Chair)	Environmental Regulation with Preferences for Social Status
15:55	16:05	Break	
16:05	16:50	George-Marios Angeletos	Beliefs and Monetary Policy
16:50	16:55	Break	

PARALLEL SESSION A			
		Session A5	
16:55	17:15	Anastasios Dosis	Low Interest Rates and Capital Misallocation
17:15	17:35	Piero Gottardi	Simultaneous Search and Adverse Selection
17:35	17:55	Angel Hernando-Veciana	A Geometric Approach to the Complexity of Mechanisms
17:55	18:15	Francesco Squintani (Chair)	Optimal Overspecified Contracts
18:15	18:25	Break	
18:25	19:10	<i>John Y. Campbell</i>	Sustainability in a Risky World
19:10	19:20	Break	
		Session A6	
19:20	19:40	Vítor Possebom	Crime and Mismeasured Punishment: Marginal Treatment Effect with Misclassification
19:40	20:00	Francesco Angelini	Digital Leisure and the Gig Economy: a Two-sector Model of Endogenous Growth
20:00	20:20	Christos Mavridis	Protests and Police Militarization
20:20	20:40	Eleni Kyrkopoulou (Chair)	Social policy gone bad educationally: Unintended peer effects from transferred students
20:40		Close Day	
Saturday 5 March		Title	
08:00	08:10	Welcome	
08:10	08:55	<i>Peter C.B. Phillips</i>	Robust High-Dimensional IV Cointegration Estimation and Inference
08:55	09:00	Break	
		Session A7	
09:00	09:20	Nikos Vettas	Evaluating the impact of labour market reforms in Greece during 2010-2018
09:20	09:40	Pantelis Kazakis	Tax Regimes and Profit Shifting
09:40	10:00	Sofronis Clerides	Store expensiveness and consumer saving: Insights from a new decomposition of price dispersion
10:00	10:20	Nikolaos Tsakas (Chair)	Information Aggregation by Council
10:20	10:30	Break	
		Session A8	
10:30	10:50	Georgios Angelis	A Network Foundation Of The Matching Function
10:50	11:10	Guillaume Morlet	Working from home is here to stay but how does it affect learning processes
11:10	11:30	Michela Vecchi	Skill mismatch and occupational change during the Covid-19 pandemic: UK Evidence
11:30	11:50	Dionissis Aliprantis (Chair)	What Determines the Success of Housing Mobility Programs?
11:50	12:00	Break	
12:00	12:45	<i>Ben Lockwood</i>	Can data disclosure improve local government performance? Evidence from Italian municipalities
12:45	13:05	Break (Lunch)	

PARALLEL SESSION A			
		Session A9	
13:05	13:25	Paschalis Raimondos	Domestic MNEs
13:25	13:45	Francesco Porcelli	Shake me the money!
13:45	14:05	Georgios Gerasimou	The Decision-Conflict Logit
14:05	14:25	Edmond Berisha (Chair)	Monetary Policy and the Racial Wage Gap (Race and Monetary Shocks)
14:25	14:35	Break	
		Session A10	
14:35	14:55	Efthymia Kyriakopoulou	The Zoom City: Working From Home and Urban Land Structure
14:55	15:15	Yongli Chen	The Unintended Impact of Fiscal Hierarchy Reforms on Local Air Quality: Evidence from China
15:15	15:35	Xinguan Yao	Green financial literacy and low- carbon consumption: Evidence from questionnaire surveys
15:35	15:55	Michel Serafinelli (Chair)	The World's Rust Belts
15:55	16:05	Break	
16:05	16:50	<i>M. Hashem Pesaran</i>	Forecasting with Panel Data: Estimation Uncertainty versus Parameter Heterogeneity
16:50	16:55	Break	
		Session A11	
16:55	17:15	Vi Linh	Gender differences in return to beauty
17:15	17:35	Rizzo Leonzio	Electoral incentives, investment in roads, and safety on local roads
17:35	17:55	James Rockey	On the Political Economy of Felon Disenfranchisement
17:55	18:15	Ioannis Branikas (Chair)	Sustainability, Talent and Profits
18:15	18:25	Break	
18:25	19:10	<i>Leeat Yariv</i>	Disentangling Exploration from Exploitation
19:10	19:20	Break	
		Session A12	
19:20	19:40	Eleftherios Zacharias	Optimal taxation with positional considerations
19:40	20:00	Gueorgui Kambourov	Economic Growth and Earnings Inequality: The Effects of Firms and Occupations
20:00	20:20	Spyros Lazarakis	Pandemic-Induced Wealth and Health Inequality and Risk Exposure
20:20	20:40	Marios Karabarounis (Chair)	Labor Supply Shortages and the Employment Recovery of Small Businesses
20:40		Close Day	
Sunday 6 March		Title	
08:00	08:10	Welcome	
08:10	08:55	<i>Michael Keen</i>	Pareto Improving Minimum Taxation
08:55	09:00	Break	

PARALLEL SESSION A			
		Session A13	
09:00	09:20	Luca Salvadori	Do Tax Audits Have a Dynamic Impact? Evidence from Corporate Income Tax Administrative Data
09:20	09:40	Matthew Rablen	Marketed Tax Avoidance Schemes: An Economic Analysis
09:40	10:00	Angelos Alexopoulos	Detecting anomalies in heterogeneous population-scale VAT
10:00	10:20	Trifon Pavkov (Chair)	Uncovering the Tax Elasticity Using Administrative Data: Evidence from a Comprehensive Tax Reform
10:20	10:30	Break	
		Session A14	
10:30	10:50	Plamen Nenov	Investment tax incentives and local economic activity: Evidence from Bulgaria
10:50	11:10	Lukas Mayr	Taxing Capital in the Presence of Trickle Down Effects: A Sufficient Statistics Approach
11:10	11:30	Mehmet Ali Soytaş	Intergenerational Income Mobility and Income Taxation
11:30	11:50	Kenneth Tester (Chair)	Do Place-Based Policies Lead to Lasting Renewal? Evidence from the Renewal Community Program
11:50	12:00	Break 3	
12:00	12:45	Alexei Onatskiy	Uniform Asymptotics for Strong and Weak Factors
12:45	13:05	Break (Lunch)	
		Session A15	
13:05	13:25	Max Schroeder	How Do Pandemics End? Two Decades of Recurrent Outbreak Risk Following the Main Waves
13:25	13:45	Andri Chassamboulli	Immigration, Legal Status and Fiscal Impact
13:45	14:05	Axel Watanabe	The size distribution of cities with distance-bound households
14:05	14:25	Mirela Miescu (Chair)	Forward guidance shocks
14:25	14:35	Break	
		Session A16	
14:35	14:55	Anastasios Xepapadeas	Emerging infectious diseases and the economy: climate change, natural world preservation, and containment policies
14:55	15:15	Nikolaos Vlassis	A Carbon Leakage Mitigation Reform Strategy: The Role of Border Carbon Adjustments
15:15	15:35	Marco Ercolani	A Reduced-Form Econometric Model of Climate Change: 1850-2021
15:35	15:55	Fabio Antoniou (Chair)	Pollution permits and financing costs
15:55	16:05	Break 5	
16:05	16:50	Alessandro Pavan	Expectation Conformity in Strategic Cognition
16:50	16:55	Break	
		Session A17	
16:55	17:15	Spyros Galanis	Information Aggregation Under Ambiguity: Theory and Experimental Evidence
17:15	17:35	George Georgiadis	Optimal Feedback in Contest
17:35	17:55	Todd R. Kaplan	Information diffusion and aggregation over separated markets: An experiment
17:55	18:15	Elias Tsakas (Chair)	Identification of misreported beliefs

PARALLEL SESSION A

18:15	18:25	Break	
18:25	19:10	Costas Arkolakis	Spatial Production Networks
19:10	19:20	Break	
		Session A18	
19:20	19:40	Eirini Thomaidou	Quality, innovation, and credit constraints in exporting
19:40	20:00	Konstantinos Papadopoulos	Advantageous Symmetric Cross-Ownership
20:00	20:20	Philip Hanspach	Internet infrastructure and competition in digital markets
20:20	20:40	Frago Kourandi (Chair)	Vertical Integration and Bargaining: Linear vs Two-part tariffs
20:40		Close Day	

PARALLEL SESSION B

Friday 4 March

GMT TIME			
Start Time	End Time	Speaker	Title
08:00	08:10	Welcome	Welcome
08:10	08:55	<i>Herakles Polemarchakis</i>	Rational Dialogs
08:55	09:00	Break	
		Session B1	
09:00	09:20	Michele Berardi	Uncertainty, sentiments and time-varying risk premia
09:20	09:40	Victoria Vanasco	Security design in non-exclusive markets with asymmetric information
09:40	10:00	Yunus Topbas	Earnings guidance and price informativeness: the role of media
10:00	10:20	Manolis Petrakis (Chair)	The impact on market outcomes of the portfolio selection of large equity investors
10:20	10:30	Break	
		Session B2	
10:30	10:50	Josef Bajzik	Does Sentiment Affect Stock Returns? A Meta-analysis Across Survey-based Measures
10:50	11:10	Elio Bolliger	Dissecting the Home bias in Survey Expectations
11:10	11:30	Oliver Pfäuti	A Behavioral Heterogeneous Agent New Keynesian Model
11:30	11:50	Michael Hatcher (Chair)	Networks, beliefs and asset prices
11:50	12:00	Break	
12:00	12:45	<i>Hélène Rey</i>	Policy Answering the Queen: Machine Learning and Financial Crises
12:45	13:05	Break (Lunch)	
		Session B3	
13:05	13:25	Hannah Winterberg	How would European firms fund themselves in the United States?
13:25	13:45	Konstantinos Serfes	Fintech and Bank competition: The role of screening technology and collateral
13:45	14:05	Adele Whelan	Education and Credit: A Matthew Effect
14:05	14:25	Panagiotis Avramidis (Chair)	The Role of Regulation and Bank Competition in Small Firm Financing: Evidence from the Community Reinvestment Act
14:25	14:35	Break	
		Session B4	
14:35	14:55	Andreas Psimopoulos	Exploring the Trajectories of Technological Change: An Agent-Based Model for Endogenous Growth
14:55	15:15	Przemysław Włodarczyk	Immunity in the ABM-DSGE Framework for Preventing and Controlling Epidemics
15:15	15:35	Andreas Tryphonides	Liquidity Risk, Market Power and the Informational Effects of Policy
15:35	15:55	Christian Conrad (Chair)	Modelling Volatility Cycles: The MF2-GARCH Model
15:55	16:05	Break	
16:05	16:50	<i>George-Marios Angeletos</i>	Beliefs and Monetary Policy
16:50	16:55	Break	

PARALLEL SESSION B			
		Session B5	
16:55	17:15	Manolis Galenianos	Regulatory Interventions in Consumer Financial Markets: The Case of Credit Cards
17:15	17:35	Xavier Mateos-Planas	Trade Credit Default
17:35	17:55	Pascal Goemans	The impact of public consumption increases in the euro area during uncertain times
17:55	18:15	Hans Åsnes Holter (Chair)	The Optimum Quantity of Capital and Debt
18:15	18:25	Break	
18:25	19:10	<i>John Y. Campbell</i>	Sustainability in a Risky World
19:10	19:20	Break	
		Session B6	
19:20	19:40	Emanuele Chini	Time-varying Environmental Betas and Latent Green Factors
19:40	20:00	Camille Guittonneau	Why 'green growth' is impossible: secular stagnation in stock-slow consistent macro-dynamics where resources follow a prey-predator trend
20:00	20:20	Evangelos Dioikitopoulos	Economic Materialism, Cultural Change, and Economic Growth
20:20	20:40	Dimitris Christopoulos (Chair)	Financial Reforms and Innovation: A Micro-Macro Perspective
20:40		Close Day	
Saturday 5 March		Title	
08:00	08:10	Welcome	
08:10	08:55	<i>Peter C.B. Phillips</i>	Robust High-Dimensional IV Cointegration Estimation and Inference
08:55	09:00	Break	
		Session B7	
09:00	09:20	Arthur Stalla-Bourdillon	Stock Return Predictability: comparing Macro- and Micro-Approaches
09:20	09:40	Debora Loccisano	Jump Clustering and Tail Risk for energy commodities
09:40	10:00	Gerhard Ruenstler	The Macroeconomic Impact of Euro Area Labour Market Reforms Evidence from a Narrative Panel VAR
10:00	10:20	Marco Kerkemeier (Chair)	New Stylized Facts of Financial Exuberance
10:20	10:30	Break	
		Session B8	
10:30	10:50	Stephanie Michael	Covid-19 Vaccine Hesitancy and EU Covid-19 Passports
10:50	11:10	Carlos Madeira	The impact of the Chilean pension withdrawals during the Covid pandemic on the future savings rate
11:10	11:30	Ali Fasih	COVID-19, Firm Closure and Job Losses in the MENA Region: A Propensity-Score Matching Approach
11:30	11:50	Ruzica Savcic (Chair)	Parents' Time Allocation at Different Phases of the COVID 19 Pandemic: Evidence from the UK and Implications on Gender Equity
11:50	12:00	Break	
12:00	12:45	<i>Ben Lockwood</i>	Can data disclosure improve local government performance? Evidence from Italian municipalities
12:45	13:05	Break (Lunch)	
		Session B9	
13:05	13:25	Maximilian Gobel	Zombie-Lending in the United States – Prevalence versus Relevance

PARALLEL SESSION B			
13:25	13:45	Swapnil Singh	Emergence of Subprime Lending in Minority Neighborhoods
13:45	14:05	Konrad Kuhmann (Chair)	Firm Heterogeneity and the Transmission of Central Bank Credit Policy
14:05	14:25		
14:25	14:35	Break	
		Session B10	
14:35	14:55	Chaoyi Chen	The Democracy-Growth nexus: A Smoothed GMM Linear Index Threshold Model Approach
14:55	15:15	Jens Christensen	Accounting for Low Long-Term Interest Rates: Evidence from Canada
15:15	15:35	Claire Lelarge	The Cognitive Load of Financing Constraints: Evidence from Large-Scale Wage Surveys
15:35	15:55	Balazs Vonnak (Chair)	Estimating the Effect of Monetary Policy with Dissenting Votes as Instrument
15:55	16:05	Break	
16:05	16:50	<i>M. Hashem Pesaran</i>	Forecasting with Panel Data: Estimation Uncertainty versus Parameter Heterogeneity
16:50	16:55	Break	
		Session B11	
16:55	17:15	Stavros Panageas	Cross-subsidization of Bad Credits in a Lending Crisis
17:15	17:35	Emilie Sartre	Toxic Loans and Local Economic Activity: Evidence on the Costs of Public Debt Shocks
17:35	17:55	Dennis Essers	Towards HIPC 2.0? Lessons from past debt relief initiatives for addressing current debt problems
17:55	18:15	Marios Zachariadis (Chair)	Public Debt and state-dependent Effects of Fiscal Policy in the Euro Area
18:15	18:25	Break	
18:25	19:10	<i>Leeat Yariv</i>	Disentangling Exploration from Exploitation
19:10	19:20	Break	
		Session B12	
19:20	19:40	Laura Moretti	Identifying Government Spending Shocks Using Government Shutdowns: A Narrative Restrictions Approach
19:40	20:00	Ilknur Zer Boudet	The Impact of risk Cycles on Business Cycles: A Historical View
20:00	20:20	Sotiris Karkakalos	On the Nexus of Competitiveness, Growth and Technology
20:20	20:40	Carlos Carrillo-Tudela (Chair)	Cyclical Earnings and Employment Transitions
20:40		Close Day	
Sunday 6 March			Title
08:00	08:10	Welcome	
08:10	08:55	<i>Michael Keen</i>	Pareto Improving Minimum Taxation
08:55	09:00	Break	

PARALLEL SESSION B			
		Session B13	
09:00	09:20	Petros Varthalitis	A two country HANK model of Eurozone
09:20	09:40	Anastasios Karantounias	A General Theory of Tax-Smoothing
09:40	10:00	Akshay Shanker	Retirement Eggs and Retirement Baskets
10:00	10:20	Michalis Haliassos (Chair)	Wealth Inequality: Opportunity or Unfairness?
10:20	10:30	Break	
		Session B14	
10:30	10:50	Daniel Ostry	The Firm Financial Conditions Channel of Monetary Policy
10:50	11:10	Ilias Kostarakos	Is Ireland the most intangible intensive economy in Europe? A growth accounting perspective
11:10	11:30	Lukas Altermatt	Oligopoly Banking, Risky Investment, and Monetary Policy
11:30	11:50	Rigas Oikonomou (Chair)	Optimal Monetary Policy Rules in the Fiscal Theory of the Price Level
11:50	12:00	Break	
12:00	12:45	Alexei Onatskiy	Uniform Asymptotics for Strong and Weak Factors
12:45	13:05	Break (Lunch)	
		Session B15	
13:05	13:25	Gregoire Noel	Modeling the economy as a dissipative structure
13:25	13:45	Plutarchos Sakellaris	Production function estimation controlling for endogenous productivity disruptions
13:45	14:05	Luca Vincenzo Ballestra	Economic-driven migration of labor and capital: A new model of economic growth
14:05	14:25	Thiago Teixeira Ferreira (Chair)	Cross-Sectional Financial Conditions, Business Cycles and The Lending Channel
14:25	14:35	Break	
		Session B16	
14:35	14:55	Christian Ochsner	Tracking the German Business Cycle
14:55	15:15	Tatiana Kirsanova	Tight and Loose, and Red and Blue: A "Dance" of Macro Policies in the US
15:15	15:35	Tatiana Damjanovic	The Macroeconomic Implications of Firm Selection
15:35	15:55	Viktor Marinkov (Chair)	Communication at the Zero Lower Bound: The Case for Forward Guidance
15:55	16:05	Break	
16:05	16:50	Alessandro Pavan	Expectation Conformity in Strategic Cognition
16:50	16:55	Break	
		Session B17	
16:55	17:15	Sotiris Papaioannou	Political instability and economic growth at different stages of economic development: Historical evidence from Greece
17:15	17:35	Thomas Zoerner	Hawks vs. Doves: Monetary Policy Effectiveness in light of diverging national policy stances
17:35	17:55	Benedikt Ballensiefen	Monetary Policy Disconnect
17:55	18:15	Thorsten Drautzburg (Chair)	Partisanship and Fiscal Policy in Economic Unions: Evidence from U.S. States
18:15	18:25	Break	

PARALLEL SESSION B

18:25	19:10	<i>Costas Arkolakis</i>	<i>Spatial Production Networks</i>
19:10	19:20	Break	
		Session B18	
19:20	19:40	Marco Maria Sorge	Left and Right: A Tale of two Tails of the Wealth Distribution
19:40	20:00	Johan Gustafsson	Public pension policy and the equity - efficiency trade-off
20:00	20:20	Rashad Ahmed	Foreign official demand for U.S. debt and U.S. interest rates: Accounting for global common factors
20:20	20:40	<i>Xiaofei Ma (Chair)</i>	Monetary Policy in Oil-Exporting Economy under Green Transformation
20:40		Close Day	

PARALLEL SESSION C

Friday 4 March

GMT TIME			
Start Time	End Time	Speaker	Title
08:00	08:10	Welcome	Welcome
08:10	08:55	Herakles Polemarchakis	Rational Dialogs
08:55	09:00	Break	
		Session C1	
09:00	09:20	Dieter Balkenborg	A model of tax dispute with two-sided incomplete information
09:20	09:40	Manolis Chatzikonstantaninou	Information Technology, Global Goliaths and Asset Returns
09:40	10:00	Christos Constantatos	Developers' Risk Aversion and the Restriction to Further Innovation Due to Patents: is Open-Source Protection the Solution?
10:00	10:20	Thomas Renstrom (Chair)	Second Best Optimal Fuel and Vehicle Taxes in the in the Presence of Pollution and Congestion
10:20	10:30	Break	
		Session C2	
10:30	10:50	Sotirios Kokas	Real effects of imperfect bank-firm matching
10:50	11:10	Shiv Dixit	Bank Coordination and Monetary Transmission: Evidence from India
11:10	11:30	Haowei Tang	Bank Liquidity Regulation and Bank Lending in the U.S.
11:30	11:50	Martin Iseringhausen	Aggregate Skewness and the Business Cycle
11:50	12:00	Break	
12:00	12:45	Hélène Rey	Policy Answering the Queen: Machine Learning and Financial Crises
12:45	13:05	Break (Lunch)	
		Session C3	
13:05	13:25	Chiara Casoli	The effect of climate change on economic growth: a Structural Global Vector Autoregressive Approach
13:25	13:45	Lukas Boer	Energy Transition Metals: Bottleneck for Net-Zero Emissions?
13:45	14:05	Angelos Plataniotis	A methodology for linking the Energyrelated Policies of the European Green Deal to the 17 SDGs using Machine Learning
14:05	14:25	Stephen Snudden (Chair)	Futures prices are useful predictors of the spot price of crude oil
14:25	14:35	Break	
		Session C4	
14:35	14:55	Claudio Morana	A New Macro-Financial Condition Index for the Euro Area
14:55	15:15	Andrea De Polis	Modeling and Forecasting Macroeconomic Downside Risk
15:15	15:35	Maximilian Boeck	Identification of Non-Rational Risk Shocks
15:35	15:55	Barbara Rossi (Chair)	Local Projections in Unstable Environments: How Effective is Fiscal Policy?
15:55	16:05	Break 5	
16:05	16:50	George-Marios Angeletos	Beliefs and Monetary Policy
16:50	16:55	Break	
		Session C5	
16:55	17:15	Alba Patozi	The Effects of Macroprudential Policy Announcements on Systemic Risk

PARALLEL SESSION C			
17:15	17:35	Alexandros Vardoulakis	Optimal Macroprudential Policy and Asset Price Bubbles
17:35	17:55	Jagoda Kaszowska-Mojša	The MACROPRU macro agent-based model. How should we study the redistributive effects of macroprudential policies?
17:55	18:15	Kyriakos Neanidis (Chair)	The Currency Composition Channel of Monetary Policy and the Role of Macroprudential Regulation
18:15	18:25	Break	
18:25	19:10	<i>John Y. Campbell</i>	Sustainability in a Risky World
19:10	19:20	Break	
		Session C6	
19:20	19:40	Selien De Schryder	Assessing the Effects of Borrower-Based Macroprudential Policy on Credit in the EU Using Intensity-Based Indices
19:40	20:00	Menelaos Karanasos	A unified theory for ARMA models with time varying coefficients: One solution fits all
20:00	20:20	Mirco Rubin	Factors Common to Individual Stock and Sorted Portfolio Returns
20:20	20:40	Giorgia de Nora (Chair)	Factor Augmented Vector-Autoregression with narrative identification. An application to monetary policy in the US
20:40		Close Day	
Saturday 5 March		Title	
08:00	08:10	Welcome	
08:10	08:55	<i>Peter C.B. Phillips</i>	Robust High-Dimensional IV Cointegration Estimation and Inference
08:55	09:00	Break	
		Session C7	
09:00	09:20	Majid Al-Sadoon	The Spectral Approach to Linear Rational Expectations Models
09:20	09:40	Richard Luger	Regularizing stock return covariance matrices via multiple testing
09:40	10:00	Philipp Tiozzo	Distribution free higher order correct bootstrap inference for the Whittle estimator
10:00	10:20	Alessandra Luati (Chair)	Dynamic Multiple Quantile Models
10:20	10:30	Break	
		Session C8	
10:30	10:50	Katerina Petrova	Uniform and distribution-free inference with general autoregressive processes
10:50	11:10	Jean-Yves Pitarakis	Out of Sample Predictability in Predictive Regressions with Many Predictor Candidates
11:10	11:30	Karsten Reichold	Accurate and (Almost) Tuning Parameter Free Inference in Cointegrating Regressions
11:30	11:50	Rob Taylor (Chair)	Extensions to IVX Methods of Inference for Return Predictability
11:50	12:00	Break	
12:00	12:45	<i>Ben Lockwood</i>	Can data disclosure improve local government performance? Evidence from Italian municipalities
12:45	13:05	Break (Lunch)	
		Session C9	
13:05	13:25	Rubens Moura	A Multicountry Model of the Term Structures of Interest Rates with a GVAR

PARALLEL SESSION C			
13:25	13:45	Mbakile Seabe	The Macroeconomic Effects of External Shocks on Developing commodity-exporting economies: A Generalised Dynamic Factor Model (GDFM) Approach
13:45	14:05	Luigi Gifuni	Real Oil Price Forecasting: Gains and Pitfalls of Text Data
14:05	14:25	Mario Lupoli (Chair)	The role of investor sentiment in commodity price behaviour: some evidence via time-varying causality tests
14:25	14:35	Break	
		Session C10	
14:35	14:55	Yannick Dillschneider	GMM Estimation of Stochastic Volatility Models Using Transform-Based Moments of Derivatives Prices
14:55	15:15	Leonidas Rompolis	Improving Variance Forecasts: The Role of Realized Variance Features
15:15	15:35	Stylianos Perrakis	Stochastic Dominance, Stochastic Volatility and the Prices of Volatility and Jump Risk
15:35	15:55	Alessandro Mennuni (Chair)	Dynamic Perturbation
15:55	16:05	Break	
16:05	16:50	M. Hashem Pesaran	Forecasting with Panel Data: Estimation Uncertainty versus Parameter Heterogeneity
16:50	16:55	Break	
		Session C11	
16:55	17:15	Fabio Parla	Identifying High-Frequency Shocks with Bayesian Mixed-Frequency VARs
17:15	17:35	Jiaying Wu	The Short- and Long-run Cyclical Variation of the Cross-asset Nexus: MIDAS Evidence on Financial and 'Financialised' Assets
17:35	17:55	Jian Chen	Jump Clustering and High-Frequency Forecasting on Volatility and Risk Measures
17:55	18:15	Radu G. Cristea (Chair)	Can Alternative Data Improve the Accuracy of Factor Model Nowcasts? High Frequency Evidence from the Euro Area
18:15	18:25	Break	
18:25	19:10	Leat Yariv	Disentangling Exploration from Exploitation
19:10	19:20	Break	
		Session C12	
19:20	19:40	Kruse-Beche Robinson	Is U.S. real output growth really non-normal? Testing distributional assumptions in time-varying location-scale models
19:40	20:00	Shahnaz Parsaeian	Forecasting under Structural Breaks Using Improved Weighted Estimation
20:00	20:20	Nick Brown	More Efficient Estimation of Multiplicative Panel Data Models in the Presence of Serial Correlation
20:20	20:40	Andros Kourtellos (Chair)	Threshold Spatial Durbin Model
20:40		Close Day	

PARALLEL SESSION C			
Sunday 6 March			Title
08:00	08:10	Welcome	
08:10	08:55	<i>Michael Keen</i>	Pareto Improving Minimum Taxation
08:55	09:00	Break	
		Session C13	
09:00	09:20	Zsolt Sándor	Alternative Procedures for Estimating Random Coefficient Logit Demand Models
09:20	09:40	Charisios Grivas	Testing For Exogeneity In Instrumental Variable Regressions: A Bootstrap Approach
09:40	10:00	Jaime Ramírez-Cuellar	Testing for Idiosyncratic Treatment Effect Heterogeneity
10:00	10:20	<i>Santiago Montoya-Blandon (Chair)</i>	Panel data methods for multivariate fractional data
10:20	10:30	Break	
		Session C14	
10:30	10:50	Azam Shamsi Zamenjani	Predictability of Realized Volatility using Latent Threshold Dynamic Models
10:50	11:10	Christoph Wegener	Riding the bubble or hedging the burst?
11:10	11:30	Laura Magazzini	The identification of time-invariant variables in panel data model: exploring the role of Science in firms' productivity.
11:30	11:50	<i>Ekaterini Panopoulou (Chair)</i>	Denosing the Equity Premium: A Wavelet Quantile Approach
11:50	12:00	Break	
12:00	12:45	<i>Alexei Onatskiy</i>	Uniform Asymptotics for Strong and Weak Factors
12:45	13:05	Break (Lunch)	
		Session C15	
13:05	13:25	Ilias Chronopoulos	Choosing between persistent and stationary volatility
13:25	13:45	Simon Freyaldenhoven	Identification Through Sparsity in Factor Models: the l1-rotation criterion
13:45	14:05	Yiannis Dendramis	Deep Learning for Credit Risk: Default Prediction and Generalized Covariate Effects
14:05	14:25	<i>Degui Li (Chair)</i>	Functional-Coefficient Quantile Regression for Panel Data with Latent Group Structure
14:25	14:35	Break	
		Session C16	
14:35	14:55	Evgenia Passari	Reading the News: Telling Supply from Demand in Commodity Markets
14:55	15:15	Emile du Plessis	Does One Algorithm Fit All? An Applied Machine Learning Approach to Predict Banking Crises
15:15	15:35	Philippe Goulet Coulombe	A Neural Phillips Curve and a Deep Output Gap
15:35	15:55	<i>Spyridon Vrontos (Chair)</i>	A comprehensive approach to survival analysis of hedge funds
15:55	16:05	Break	
16:05	16:50	<i>Alessandro Pavan</i>	Expectation Conformity in Strategic Cognition
16:50	16:55	Break	
		Session C17	
16:55	17:15	Ioannis Karavias	Structural Breaks in Interactive Effects Panels and the Stock Market Reaction to COVID-19

PARALLEL SESSION C			
17:15	17:35	Vasilis Sarafidis	Large IV Estimation of Spatial Dynamic Panels with Interactive Effects: Large Sample Theory and an Application on Bank Attitude Toward Risk
17:35	17:55	Jan Ditzen	Identifying Dominant Units using Graphical Models in Panel Time Series Data
17:55	18:15	Elias Tzavalis (Chair)	Human capital threshold effects in economic development: A panel data approach with endogenous threshold
18:15	18:25	Break	
18:25	19:10	Costas Arkolakis	Spatial Production Networks
19:10	19:20	Break	
		Session C18	
19:20	19:40	Engy Yasser Ali Ahmed Eissa	The Impact of Financial Markets on Economic Growth
19:40	20:00	Tammaro Terracciano	Central Bank Digital Currency and Quantitative Easing
20:00	20:20	Sam Pybis	Can we forecast better in periods of low uncertainty? The role of technical indicators
20:20	20:40	Harris Dellas (Chair)	Fiscal Multipliers with an Informal Sector
20:40		Close Day	